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**Genting Hong Kong Limited**  
*(Continued into Bermuda with limited liability)*  
**(Stock Code: 678)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and Part XIVA of the SFO. The Board wishes to inform the shareholders, investors and potential investors of the Company that, based on the preliminary assessment of the latest unaudited financial information, excluding the share of results of Travellers International Hotel Group, Inc. (“**Travellers**”), the Group is expected to record a consolidated net loss in the range of US\$500 million to US\$550 million for the year ended 31 December 2016, as compared with a consolidated net profit of US\$2.1 billion, excluding the share of results of Travellers, for the year ended 31 December 2015.

**Shareholders, investors and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

This announcement is made by Genting Hong Kong Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders, investors and potential investors of the Company that, based on the preliminary assessment of the latest unaudited financial information, excluding the share of results of Travellers, the Group is expected to record a consolidated net loss in the range of US\$500 million to US\$550 million for the year ended 31 December 2016, as compared with a consolidated net profit of US\$2.1 billion, excluding the share of results of Travellers, for the year ended 31 December 2015.

Such expected decline in the consolidated net results of the Group is mainly attributable to a number of factors including: (i) the absence of a one-off accounting gain of US\$1,567.4 million recognised arising from the reclassification of the Group’s investment in Norwegian Cruise Line Holdings Ltd. (“**NCLH**”) from “Interest in associates” to “Available-for-sale investments” in 2015 and a total gain of US\$658.6 million arising from the disposals of certain stakes in NCLH in 2015 as disclosed in the Company’s announcements dated 9 March 2015, 21 May 2015, 12 August 2015 and 16 December 2015; (ii) an impairment loss of approximately US\$300 million on the Group’s available-for-sale investment of its interest in NCLH ordinary shares caused by a decline in its fair

value in late 2016; (iii) one-time start-up and marketing costs for the launch of new Dream and Crystal cruise brands and products in 2016; (iv) additional depreciation and amortisation mainly from new Dream and Crystal cruise ships and newly acquired German shipyards; and (v) start-up, reorganisation and acquisition related costs arising from its shipyard operations and newbuilding activities. Despite the decline in its consolidated net results, the Group is expected to record an improvement on its underlying cruise business excluding the one-time start-up costs of its new Dream and Crystal cruise ships.

The Board wishes to remind investors that the Company is still in the process of finalising its consolidated results for the year ended 31 December 2016 and the above comparison did not take into account the Group's share of results of Travellers as Travellers is a listed company on an overseas stock exchange and its results have not been announced. The Board will consider making a supplemental announcement for the Company, if necessary, after the results of Travellers is announced. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the information currently available to the Board. Such information has not been reviewed or audited by the independent auditors of the Company. The audited consolidated results of the Group for the year ended 31 December 2016 are expected to be announced in March 2017.

**Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**TAN SRI LIM KOK THAY**  
*Chairman and Chief Executive Officer*

Hong Kong, 23 January 2017

*As at the date of this announcement, the Board comprises two Executive Directors, namely Tan Sri Lim Kok Thay and Mr. Lim Keong Hui and three Independent Non-executive Directors, namely Mr. Alan Howard Smith, Mr. Lam Wai Hon, Ambrose and Mr. Justin Tan Wah Joo.*